

Mines and Mining Stocks

SOUX BEGINS NEW YEAR RIGHT

Posts Dividend of Eight Cents a Share and Shows Up a Strong Treasury.

The directors of the Sioux Consolidated met in Provo yesterday morning and posted a dividend of 8c a share on the 743,389 issued shares in the company. This means that the company will distribute this month the sum of \$59,631.12. Pooks will close on the 15th and payment will follow on the 20th.

The company is making a fine start for a prosperous year's operations. At the annual meeting held the other day it was shown that the treasury reserve amounted to over \$75,000, and that several carloads of ore in transit and at the mine are still unsettled for, so the probabilities are that yesterday, when the dividend was declared, the company's available cash amounted to more than \$100,000.

The Sioux paid its first dividend in October last. It paid again in November and December, and closed the year with a record of having presented its shareholders with 16c a share in ninety days, or a total of \$28,716.12. At the present rate of payments, the company will enrich its stockholders to the tune of 96c a share this year, or at a clip that would pay

back the cost of the stock. If bought now, in less than eighteen months. The only question is, can the mine stand the pressure of its friends believe it can, while others are skeptical.

According to some of those who attended the annual meeting on Monday from Tintic, the mine is in the size of making a big record. One of the attending stockholders is quoted on the subject as follows:

"General Manager C. E. Loos submitted an interesting report regarding the ore bodies at the mine. There is enough ore in sight to continue shipments at the present rate for a year or more, and Mr. Loos stated that the ore deposits in the Sioux are simply wonderful and that the mine has been a great surprise to him because he had no idea that the company could develop such a large amount of ore within a few months' time."

UNCLE SAM CON. TRIMS ITS SAILS

Passes Dividend, Quits Shipping and Reduces Operating Force at the Mine.

There will be no dividend from the Uncle Sam Consolidated company this month, and it may be several months before the company resumes payments of dividends. The directors so decreed yesterday afternoon. Two most important conditions contribute to this state of affairs. In the first place, the mine has developed one of those apparently inevitable "lean streaks" that hit most of the properties in the Tintic district occasionally. In the second place, its contract with the United States Smeltering company expires in a few days and it is understood the company will not enter into a new contract for the same terms that has applied to that which is now about to expire by limitation. So, even if the company had the ore ship it would need to wait until such time as new smelting arrangements could be made.

"While the cessation of shipments will necessitate the laying off of quite a number of men, it is learned at the offices of the company that there is no thought on the part of the management to discontinue development work in the mine. There is a snug amount of money in the treasury and it is good reason to believe that, by the time new smelting arrangements can be made, the mine will be back to trim again."

Before leaving for Nebraska several days ago, Manager John Dorn stated that while there has been a decided diminution in the company's output, it is still making a profit. The fact that the mine was as well defined and as well understood as ever meant that it was simply a matter of time to open up another rich-grade shoot. This mine has prospered at any time. The mine did not shut down last year, and there is every chance that new ore bodies will be opened and that substantial dividends will be paid again before the year is half over.

TINTIC SMELTER RUNNING AT FULL TILT AGAIN

The Eureka Reporter explains that the Tintic Smelting company's plant has experienced but little trouble through the damaging of a pump used to lift the water heated in the water jackets of the blast furnaces to the cooling vat. It is now the station pump at the Swansea mine that was damaged and the one knocked out at the smelter simply retarded operations for a few hours. The furnace was kept in operation without difficulty. The paper says further:

"The smelter is turning out the usual amount of bullion and Superintendent Vivian stated today that the third furnace would be handling its share of the work (Saturday). The fourth furnace, which will be for the treatment of copper, will also be ready to take up its commission within a very short time. There has been some little delay in the arrival of a shipment of structural steel and this has held the construction work back somewhat."

The Tintic smelting plant commenced taking power from the Telluride Power company this week and the entire plant is running as smoothly as though it had been in commission for years.

Within a week or two the smelter will not doubt be accepting ore from all of the mines which have contracts with the new plant.

LITTLE CHIEFS READY TO CUT LOOSE AGAIN

The machinery at the Little Chief mine has been put in operation this week and, according to Superintendent Joseph Hamlin, the hoisting plant is in nice shape for the resumption of work, says the Eureka Reporter.

Fourteen hundred feet of guides will have to be put in place on the main shaft of the counter balance attachment of the engine and as soon as this job can be completed the company will be in a position to take up development work where it was left off when the fire destroyed the shaft house and damaged the hoisting plant. The engine and guides in the shaft will be finished in less than a week, and then the company will commence drifting upon both the 1,000 and 1,400 levels.

DOINGS OF UNLISTED STOCKS ON EXCHANGE

During the open board trading on the mining exchange yesterday Bligh Central Standard sold at 25c, East Tintic Consolidated at 45c, Mineral Flat at 13c and Ohio Copper at 80c.

Cedar was quoted at 5c at 5c, Demijohn at 15c at 15c, Ely Valley at 50c bid, Seven Troughs Coalition at 15 bid and Uintah Treasure Hill at 35c bid.

Mining Notes.

Three cars of ore from Utah mines were released from the Pioneer sampler yesterday.

The directors of the May Day company met yesterday afternoon. Nothing but routine business was transacted.

James A. Cunningham, the well known mining man, left for his sugar plantation in the state of San Luis Potosi, Mexico, yesterday afternoon.

Joseph Raleigh has just returned from the Contact district, a northwestern county, Nev., where he has been looking after the assessment work on properties with which he is prominently identified.

Fred A. Filmer returned from his holiday visit at the old homestead in New York yesterday morning. He does not believe the report that the Guggenheims are selling out of Cumberland-Ely.

It was reported yesterday afternoon by an arrival from Delamar, Nev., that a great strike had been made in the Flaxstaff property of the Bamberger-Delamar Mines company and that the Magnolia, one of the camp's old shipping mines, was making a new record.

SEVEN TROUGHS' GOSPEL OF GOLD

Relocation of Ground First of Year Caused Some Trouble and One Death.

EXPERTS' COMING IS HAILED EVIDENCE TO SHOW THAT GOLD-FIELD IS TO BE OUTDONE.

Mazuma, Nev., Jan. 7.—New Year's day was duly celebrated in this camp, miner fashion, which means the old year was watched out and the new year came in with an alleluia on every negotiable or abandoned claim. Instances of "previousness" and violence are reported. In one case a notice was posted on the claim about 11 p. m. at the end of the second day of the year. The notice was the relocation of another claim, some two miles distant, could also be made by the same party. Next day the original owner of the relocated claim. The last named was informed by the first owner that he was on the claim promptly at 12 o'clock midnight, had read the relocation notice and considered it one of the men that had set his timetables ahead in order to jump two claims the same night.

It was not so peaceful in Farrell, at the end of the district. A claim holder had had warning that one of his claims was to be jumped at 12 o'clock New Year's night. He fortified himself behind a pile of rocks, armed with a rifle. Sure enough, at 12 o'clock the would-be rest of the night was disturbed by the sound of a shot. The man was ordered to surrender. He refused to do so. The men then fired at him and he was instantly killed. A posse has been in search of the man who did the killing, and who is still in hiding somewhere in the hills ever since it occurred.

Experts' Visit Hailed With Joy.

The news that some large Salt Lake mine operators have at last decided to send a scientific examination and report on its possibilities is hailed with joy. People who have properties here are satisfied that any man can read as he runs. John Clegghorn, a Salt Lake man, has been selected to make the examination. Each company has its great mineral wealth. By his discoveries were soon attracted to the district. The examination is being made with the excitement that is customary in not prepared to use up property. The prospectors are not prepared to use up property. The prospectors are not prepared to use up property.

The geological formations are very similar to the Comstock lode, with the exception that the area with surface showings of free gold is much greater and the veins, at equal depths, are double those taken out of the Comstock.

On what is known as the upper belt are the Kinderhook, Thierien, Fairview, Mazuma, Hill and other claims. The only criticism, and it is a fault at all merely technical, is that owing to their being located so far apart, the nearer the center of the most violent volcanic disturbances forming the dikes and veins, they are more irregular than what is looked for by many will be found to be the condition of the lower belt.

The exploration of the lower belt is now going on and results are watched with more than ordinary interest. Naturally, wherever a strike is made, the prospectors have flocked as near it as they could get. This has been done when more promising ground has been located. The prospectors have flocked as near it as they could get. This has been done when more promising ground has been located.

The week's trading has been good for this season of the year. The exchange secretary's records show that 52,471 shares of stock, with a value of \$1,000,000, changed hands, yesterday's contribution to the totals being 71,550 shares and \$33,000. Following is the list of fifty quotations and record of sales made during the day:

Goldfield Mines Not Comparable.

No less than half a dozen former Goldfield miners have declared there is no comparing the Seven Troughs with the former. At first it was thought a reckless compliment, intended to encourage those interested here. Goldfield has ready established her reputation. The mining men of the world know so well of its wonderful production of gold that it is a newspaper article could detract from its greatness. But they say, it is not a question of gold, but of great productions were made on a piece of ground less than half a mile square, while here the surface showings thirty-six miles square, and the surface showings here are not superficial has been proven by the fact of a prospecting party, who, in a few days, will be making a new world's record of gold production may reasonably be expected this year.

Chief Mines Well Opened.

The mines here that have been looked upon as a criterion of the whole district have been opened up in such a way that when ore production really begins their output will far exceed all expectations.

The work of getting ready has been carried out with special care and precision. Large bodies of ore have been opened up and allowed to remain unmined, as the removal of the ore would have caused the surface to be flooded by water. Without mining facilities, a haul by team some five or six miles over rough mountain trails, at a cost of probably \$4 or \$5 a ton, was avoided. New mills are to be installed, which will reduce the cost of treating the ore, and when the mill is completed enough ore is blocked out to avert any delay in production.

With the coalition of the Seven Troughs, Kinderhook and Thierien companies, it is likely to be consummated within the next few weeks, six great producers, the parent companies and their leaders, it is estimated, if put to the limit of their capacity, can produce \$1,000,000 a month.

The present inadequate facilities of the Mazuma Hill mills for handling the ore, which is over a mile from the mine, necessitating expensive hauling by team of the ore, was made to insure water supply. This difficulty has since been overcome by finding ample water in the lower levels of the mines.

Consolidated-Eureka Leases, Seven Troughs

Read about our proposition. If in your judgment it is not the most promising thing you know of for big returns and quick returns, we don't want your money. If it looks good to you, send in your cash. First come, first served; and all will be treated alike—strictly on the square.

JOHN CLEGGHORN, President.
FRED C. DERN, Vice President.
ALLEN T. SANFORD, Secretary.
W. M. ODELL, JOHN CLEGGHORN, ALLEN T. SANFORD, FRED C. DERN, JOHN T. DUKE, Directors.

What We Have Done and Intend to Do

The accompanying cut will help to a full understanding of what has been done and what it is proposed to do on these leases.

In the 200-foot tunnel (at the reader's right and on the Eureka lease) ore has been encountered in the vein at a depth of 75 feet from the surface outcroppings. An eight-inch streak of it assays \$45 gold per ton. Two feet of it assays \$25 per ton. Five feet across the face of the ore assays \$22 per ton.

Drifting in this tunnel is proceeding to reach a point where a surface assay of Dec. 22 shows \$384 gold and 482 ounces silver. The ore is being sorted as the work goes on.

The Bird tunnel (at the bottom of the drawing) has been driven in 900 feet, and has attained a depth of 100 feet. It is following the vein, and is IN THE ORE, which is improving in quality and quantity all the time.

A further extension of this tunnel of about 500 feet will give it a depth of 500 feet under the point where the short tunnel taps the ore. Any one who understands mining will know what to expect at a depth of 375 feet under a point on the vein which shows assays of \$42 gold at 75 feet depth.

This is a get-rich-quick scheme for the promoter. Each company has been incorporated for 500,000 shares. Every share of stock that has been issued represents value received by the company. The proceeds of every share sold go toward the legitimate development of the property. There is not a salary of a dollar connected with the companies.

The Ore Is There to Be Seen.

These leases are on the Seven Troughs Consolidated and the Signal Peak mining properties, in Seven Troughs, Nev.

The vein outcrops up the hill from one end of the leases to the other. From development work that has been done, competent judges have said that this is the "mother lode" of the Seven Troughs district.

A well known mining engineer has inspected the property, made a most favorable report, and has BACKED UP HIS INSPECTION AND REPORT BY BUYING STOCK in the companies.

By the liberal terms of the lease, the Bird tunnel is to be completed within six months from the time the machine drills are put to work on it. The life of the lease extends twenty months beyond the time of completion of the Bird tunnel, and one year beyond that time is allowed for clearing off the dumps.

A new tunnel, called the Seven Troughs, now being built will be ready for business by the time the leasing companies begin production in quantities.

The ore thus far exposed in the 200-foot tunnel is the well known Seven Troughs

150,000 Shares of Stock Offered at 3 Cents

Three cents a share is a very low price for stock as promising as this. But with the disposal of this allotment of 150,000 shares at that price, it is believed that the company will be fully financed to carry out the work of opening the ore at depth.

It is safe to say that no more of the stock will ever be offered for sale at 3 cents. It is offered now simply because the present stockholders have invested to the limit of their available means—not to the limit of their faith. That does not indicate that the stock is, who will help to do it? If you do not, some one else surely will.

The miners employed by the companies have taken about 9,000 shares of stock for their wages instead of cash. What better evidence could be adduced as to the content of the property? Although the terms of the lease require that the Bird tunnel shall be driven the entire length of the lease, that does not indicate that the mine is to be obtained only in that way. The farther the tunnel is driven, the greater will be the depth from the surface to be attained, but high-grade ores are expected long before the completion of the tunnel.

Certificates for an equal number of shares of stock in each company are given to purchasers. Any one paying \$9 receives 1,000 shares of Consolidated stock and 1,000 shares of Eureka stock. As this has been the rule from the beginning, and as the companies are in effect one, it is intended to arrange in the near future under one name, and to issue but one certificate to cover the holdings in both companies, share for share.

Any further information will be cheerfully given by Fred C. Dern, vice president, at 300 Herald building, Salt Lake City.

Address all remittances and inquiries to
FRED C. DERN, Vice Pres.
309 Herald Bldg., Salt Lake City

THE HERALD IN NEVADA.

The Herald can be bought at the following places in Nevada:
Carlin—Charles H. Baker.
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Goldfield—James Stand and Hunter Adv. & Pub. Co.
Ely—Harville Stationery Co., G. B. Faxton and Wajden & Burnett.
Calico—James Stand and Hunter Adv. & Pub. Co.
Delamar—J. M. Kelly.
Pioche—Pioche Drug Co. and A. A. Carter.
Coburn—Richard Richards.
Rawhide—Louie Polin.
Silver Lake—Veggie-Wilson Drug Co.
Shoshone—M. J. Hermanson.
Tonopah—T. A. Oldfather.

MINING STOCK EXCHANGE.

The advance of 10 cents a share in Western Nevada Copper, the move in South Columbia Consolidated and Sioux Consolidated, with the generally strong tone of the market, were the features of the day's trading. The Western Nevada Copper has only "closed" a few days, and it was started at 35c, the price around which it has been holding for some time. Friday it was at 40c, and yesterday it closed at 50c. Your broker will tell you it is going higher, while friends of the proposition are declaring that development of the company's mine during the next few weeks will clinch the future as far as the determination of continuity of the body of the ore is concerned.

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	Bid.	Asked.
Adelle	2.00	2.00
Ajax	2.00	2.00
Alton	2.00	2.00
Alton	2.00	2.00
Beck Tunnel	2.00	2.00
Big Hill	2.00	2.00
Bligh	2.00	2.00
Black Jack	2.00	2.00
Bonnie Brier	2.00	2.00
Bullcock	2.00	2.00
Boston Con.	2.00	2.00
Carissa	2.00	2.00
Century	2.00	2.00
Colorado Mining	2.00	2.00
Columbus Con.	2.00	2.00
Crown Point	2.00	2.00
Daily Judge	2.00	2.00
Dragon Iron	2.00	2.00
Drovers	2.00	2.00
Eagle & Blue Bell	2.00	2.00
Eagle's Nest	2.00	2.00
East Tintic Dev.	2.00	2.00
Emerald	2.00	2.00
Galena	2.00	2.00
Godiva	2.00	2.00
Gold Circle Crown	2.00	2.00
Goldfield Dale	2.00	2.00
Grand Central	2.00	2.00
Indan Quills	2.00	2.00
Ingot	2.00	2.00
Inyo Gold	2.00	2.00
Iron King Con.	2.00	2.00
Joe Bowers	2.00	2.00
Keystone	2.00	2.00
King David	2.00	2.00
King William	2.00	2.00
Lead King	2.00	2.00
Little Chief	2.00	2.00
Little Chief	2.00	2.00
Lower Mammoth	2.00	2.00
Mason Valley	2.00	2.00
May Day	2.00	2.00
Mountain Lake	2.00	2.00
Nev. British	2.00	2.00
Nevada Fairview	2.00	2.00
Nevada Hill	2.00	2.00
Newhouse	2.00	2.00
New York	2.00	2.00
Ohio Copper	2.00	2.00
Prince Con.	2.00	2.00
Rich & Anaconda	2.00	2.00
Sacramento	2.00	2.00
Scottish Chief	2.00	2.00
Seven Troughs	2.00	2.00
Silver Shield	2.00	2.00
Sioux Con.	2.00	2.00
South Columbia Con.	2.00	2.00
Southern Nevada	2.00	2.00
Swansea Consolidated	2.00	2.00
Swansea Extension	2.00	2.00
Stray Dog	2.00	2.00

Liberal Loans Made on Purchases of Listed Stocks.

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Both Phones 215.

YESTERDAY'S SALES.

Beck Tunnel, 400 at 75c.
Black Jack, 2,500 at 90c, 1,000 at 85c, buyer six days.
Carissa, 100 at 55c.
Colorado, 300 at \$3.00.
Columbus, 100 at \$1.65.
Iron Blossom, 1,300 at \$2.37 1/2, 500 at \$2.40.
Lower Mammoth, 200 at 28c.
May Day, 300 at 25c.
Mountain Lake, 200 at 31c.
Nevada Hill, 400 at \$1.90, 100 at \$1.75.
Sioux Con., 5,200 at \$1.25, 200 at \$1.25 1/2, seller sixty days; 7,000 at \$1.35, 5,000 at \$1.37 1/2, buyer sixty days.
South Columbia Con., 100 at 54c, 100 at 55c, 200 at 57c, 3,100 at 58c, 600 at 57c, seller thirty days; 600 at 58c, buyer sixty days.
Swansea, 1,000 at 21c.
Tetro, 300 at 15c.
Tintic Central, 2,000 at 3c.
Tintic Silver, 200 at 45c, 30 at 47c, 3,200 at 45c.
Victor Con., 300 at 11 1/2c, 500 at 12c.
Western Nevada, 100 at 41c, 100 at 42c, 100 at 43c, 200 at 45c, 200 at 45c, 100 at 45c, 300 at 50c.

Open Board.

Beck Tunnel, 300 at 75c.
Black Jack, 2,000 at 90c, 1,500 at 85c, buyer six days.
Bullcock, 1,000 at 55c, 500 at 64c, buyer sixty days.
Colorado, 100 at \$2.00.
Indian Queen, 1,500 at 12c.
Iron Blossom, 1,800 at \$2.35, 1,000 at \$2.37 1/2, 1,300 at \$2.80, buyer sixty days.
Little Bell, 200 at \$2.45.
Little Chief, 500 at 20c.
Mountain Lake, 100 at 32c.
Nevada Hill, 100 at \$1.90.
Newhouse, 100 at \$5.25.
New York, \$300 at 31c.
Ohio Copper, 500 at 31c.
Swansea Extension, 1,000 at 21c.
Tintic Central, 2,000 at 3c.
Tintic Silver, 200 at 19c, 1,000 at 19 1/2c, buyer six days.
Wabash, 300 at 25c.
Shares sold, 71,550.
Selling value, \$33,000.75.

NEW YORK BROKERS BOOST THE COLORADO

(Special to The Herald.)

Provo, Jan. 9.—Jesse Knight has received a communication from a firm of New York brokers asking that Colorado stock be listed on the New York exchange, stating that from the present showing of the property the stock would be worth \$5 or \$6 a share, and that it is probable that other 50,000 shares of the stock at a price considerably higher than it is now selling for on the Salt Lake market. The option has been given, and it is probable that other Tintic properties may be listed on the New York exchange.

Additional Mining on page 15.

Throckmorton & Company BROKERS

Utah Savings & Trust Building
Correspondents New York, Chicago, San Francisco, Rawhide, Tonopah, Goldfield and all Principal Exchanges.
Dealers Government, Railway and Municipal Bonds; Bank and Investment Stocks.

New Pioche Map

Our engineers are now preparing a new map of Pioche, Nev. If you have mining claims which you desire shown on the map, see us, or A. D. Knowlton, Mining Engineer, Pioche, Nev., at once.

In the Depths

If you are in need of our products, produced by SOFT WATER, your call will bring our prompt response and a wagon service. The only laundry in the city SOFTENING and FILTERING all water used.

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